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GROUND & BASEMENT FLOOR PREMISES 23A ALDATE STREET, GLOUCESTER, GL1 1RP



LOCATION

The premises are situated fronting Kings Square which has recently undergone a major redevelopment. The link below shows details of the various exciting developments taking place which include the conversion of Debenhams by Gloucester University.

https://www.gloucestershirelive.co.uk/all-about/kingsquarter

DESCRIPTION

The premises comprise ground floor and basement accommodation, with parking/loading facilities at the rear from basement level. The property was formerly occupied by CO-OP Bank but will be ideal for retail, convenience store, restaurant, coffee shop, leisure once the redevelopment works have been completed, subject to the necessary planning consents being obtained if required.

ACCOMMODATION

Approximate internal dimensions and areas are detailed below:

GROUND FLOOR		
INTERNAL WIDTH FRONT	24'0″	7.3 M
INTERNAL WIDTH REAR (AVERAGE)	31'0″	9.4 m
SHOP DEPTH	67'o"	20.4 M
GROSS GROUND FLOOR AREA	1800 sq ft	167 sq m
BASEMENT		
GROSS BASEMENT FLOOR AREA	1840 sq ft	171 sq m

LEASE

The property is available by way of a new fully repairing and insuring lease for a term of years to be agreed upon.

RENTAL

Year One -£15,000; Year Two-£20,000. Years Three, Four & Five - £25,000 pa (exclusive of rates)

RATING ASSESSMENT

We are advised that the rating assessment is as follows: Rateable Value: £21,250. Please contact the Local Authority for further information.

ENERGY PERFORMANCE CERTIFICATE

The property has a rating of 135 (Band F). A copy of the certificate is available upon request.

BUILDING INSURANCE

The ingoing tenant will be responsible for the payment of a contribution towards the building insurance for the whole building.

For the year 2022/2023 the tenant contribution is £230.

LEGAL COSTS & VAT

Each party is to be responsible for their own legal costs incurred in this transaction. We understand that VAT is payable on the rental, however, interested parties are advised to make their own enquiries.

VIRTUAL TOUR OF THE PROPERTY

Please click on the following links: External Video - <u>https://youtu.be/gvktRNr1f7s</u>

Internal Video - https://youtu.be/kb6Yo1Tywl8

Basement Video - https://youtu.be/loPHnFzGvGA

VIEWINGS

Strictly by prior appointment with **AMT Commercial** on 01527 821 111

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